

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023

Michelle Williams

President of the Board - Original Signature Required

6/26/2023
Date

Louise M. Smith

Secretary of the Board - Original Signature Required

6/26/2023
Date

Pamela Mondock

Chief School Administrator - Original Signature Required

6-26-23
Date

Pamela Mondock

Contact Person

(724)887-2003 Extn :
Telephone Extension

mondockp@southmoreland.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southmoreland SD	COUNTY : Westmoreland	AUN : 107657503
---------------------------------------	--------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget

Total Budgeted Expenditures	\$35658334
Ending Unassigned Fund Balance	\$2762779
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.70%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/2023
--	-------------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2008)

School District Name : Southmoreland SD	County : Westmoreland	AUN Number : 107657503
---	---------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/26/2023
---	--------------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	\$34,064. 00 placeholder for ESSER AFTERSCHOOL, BUDGET CONTINGENCY 100,000, \$657,344.33 PLACEHOLDER FOR ESSER III EXPENSES
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	\$2,666,657 ESTIMATED UNASSIGNED FUND BALANCE
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	CAPITAL \$450,000, CYBER \$510,807, TAX APPEALS \$207,463.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year	
310 Nonspendable Fund Balance	
320 Restricted Fund Balance	
330 Committed Fund Balance	
340 Assigned Fund Balance	868,270
350 Unassigned Fund Balance	3,062,779
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year	<u>\$3,931,049</u>
Estimated Revenues And Other Financing Sources	
000 Revenue from Local Sources	15,113,060
000 Revenue from State Sources	18,555,708
000 Revenue from Federal Sources	2,189,566
000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$35,858,334</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$39,789,383</u>

Amount

EVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	11,399,794
6112 Interim Real Estate Taxes	48,876
6113 Public Utility Realty Taxes	12,500
6114 Payments in Lieu of Current Taxes - State / Local	279,734
6140 Current Act 511 Taxes - Flat Rate Assessments	50,000
6150 Current Act 511 Taxes - Proportional Assessments	1,985,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	630,000
6500 Earnings on Investments	185,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	369,971
6910 Rentals	30,000
6920 Contributions and Donations from Private Sources	27,185
6990 Refunds and Other Miscellaneous Revenue	45,000

EVENUE FROM LOCAL SOURCES \$15,113,060

EVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,838,730
7112 Basic Education Funding-Social Security	543,880
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	1,635,538
7311 Pupil Transportation Subsidy	854,676
7312 Nonpublic and Charter School Pupil Transportation Subsidy	26,581
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	687,554
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,530
7340 State Property Tax Reduction Allocation	1,182,596
7505 Ready to Learn Block Grant	357,264
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	100,000
7820 State Share of Retirement Contributions	2,290,359

EVENUE FROM STATE SOURCES \$18,555,708

EVENUE FROM FEDERAL SOURCES

8512 IDEA, Part B	3,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	584,622
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	71,219
8517 Title IV - 21st Century Schools	33,325
8744 ARP ESSER - Elementary and Secondary School Emergency Relief	1,189,905

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	170,321
8752 ARP ESSER Summer Programs	28,109
8753 ARP ESSER Afterschool Programs	34,065
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
REVENUE FROM FEDERAL SOURCES	\$2,189,566
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,858,334

Index 1 (current): 5.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,400,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,182,596</u>		
Total Approx. Tax Revenue:	\$12,582,596		
Approx. Tax Levy for Tax Rate Calculation:	\$12,928,864		

	Fayette	Westmoreland	Total
2022-23 Data			
a. Assessed Value	\$84,181,610	\$120,653,750	\$204,835,360
b. Real Estate Mills	16.5418	90.9311	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$106,367,103	\$834,226,465	\$940,593,568
d. Assessed Value	\$84,705,270	\$121,199,020	\$205,904,290
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2022-23 Calculations			
f. 2022-23 Tax Levy	\$1,392,515	\$10,971,178	\$12,363,693
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	11.30851%	88.69149%	100.00000%
II.			
h. Rebalanced 2022-23 Tax Levy	\$1,398,149	\$10,965,544	\$12,363,693
(f Total * g)			
i. Base Mills Subject to Index	16.6087	90.9311	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.50000%	97.25000%	97.05210%
k. Tax Levy Needed	\$1,462,062	\$11,466,802	\$12,928,864
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	17.2600	94.6100	
(k / d * 1000)			
II.			
m. Tax Levy Generated by Mills	\$1,462,013	\$11,466,639	\$12,928,652
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$11,746,056
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$11,399,794
(n * Est. Pct. Collection)			

UN: 107657503 Southmoreland SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 11/3/2023 11:37:01 AM

Page - 2 of 3

Act 1 Index (current): 5.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$11,400,000

Amount of Tax Relief for Homestead Exclusions

\$1,182,596

Total Approx. Tax Revenue:

\$12,582,596

Approx. Tax Levy for Tax Rate Calculation:

\$12,928,864

Fayette

Westmoreland

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	17.5387	96.0232	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,485,620	\$11,637,918	\$13,123,538
s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$16,546.00	\$3,019.00	
Number of Homestead/Farmstead Properties	735	3406	4141
Median Assessed Value of Homestead Properties			\$46,450

UN: 107657503 Southmoreland SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 11/3/2023 11:37:01 AM

Page - 3 of 3

Act 1 Index (current): 5.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$11,400,000

Amount of Tax Relief for Homestead Exclusions

\$1,182,596

Total Approx. Tax Revenue:

\$12,582,596

Approx. Tax Levy for Tax Rate Calculation:

\$12,928,864

Fayette

Westmoreland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,182,596	Lowering RE Tax Rate	\$0	\$1,182,596
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,182,596

CODE

0111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Dayette	84,705,270	17.2600	1,462,013			95.50000%	
Southmoreland	121,199,020	94.6100	11,466,639			97.25000%	
Totals:	205,904,290		12,928,652	1,182,596	11,746,056	97.05210%	11,399,794

	Rate		Tax Levy	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00			0
6140 Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	50,000	50,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			50,000	50,000
6150 Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,800,000	1,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	185,000	185,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,985,000	1,985,000
Total Act 511, Current Taxes				2,035,000
	Act 511 Tax Limit -->	940,593,568	12	11,287,123
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	16.6087	17.2600	3.93%	Yes	5.6%				
	Westmoreland	90.9311	94.6100	4.05%	Yes	5.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					5.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate					5.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
6144	Current Act 511 Trailer Taxes					5.6%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					5.6%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					5.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

Description	Amount
000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,042,897
1200 Special Programs - Elementary / Secondary	4,227,563
1300 Vocational Education	710,073
1400 Other Instructional Programs - Elementary / Secondary	158,750
Total Instruction	\$21,139,283
000 Support Services	
2100 Support Services - Students	722,369
2200 Support Services - Instructional Staff	371,821
2300 Support Services - Administration	2,129,175
2400 Support Services - Pupil Health	343,471
2500 Support Services - Business	504,858
2600 Operation and Maintenance of Plant Services	3,207,735
2700 Student Transportation Services	2,313,839
2800 Support Services - Central	435,155
2900 Other Support Services	31,000
Total Support Services	\$10,059,423
000 Operation of Non-Instructional Services	
3200 Student Activities	931,739
3300 Community Services	31,217
Total Operation of Non-Instructional Services	\$962,956
000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,905,264
5900 Budgetary Reserve	791,408
Total Other Expenditures and Financing Uses	\$3,696,672
Total Estimated Expenditures and Other Financing Uses	\$35,858,334

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,467,469
200 Personnel Services - Employee Benefits	5,524,989
300 Purchased Professional and Technical Services	471,550
400 Purchased Property Services	46,836
500 Other Purchased Services	851,300
600 Supplies	678,253
800 Other Objects	2,500
Total Regular Programs - Elementary / Secondary	\$16,042,897
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,663,425
200 Personnel Services - Employee Benefits	1,118,462
300 Purchased Professional and Technical Services	498,460
500 Other Purchased Services	920,550
600 Supplies	22,681
800 Other Objects	3,985
Total Special Programs - Elementary / Secondary	\$4,227,563
1300 Vocational Education	
500 Other Purchased Services	710,073
Total Vocational Education	\$710,073
1400 Other Instructional Programs - Elementary / Secondary	
300 Purchased Professional and Technical Services	71,750
500 Other Purchased Services	87,000
Total Other Instructional Programs - Elementary / Secondary	\$158,750
Total Instruction	\$21,139,283
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	410,489
200 Personnel Services - Employee Benefits	282,572
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,852
500 Other Purchased Services	4,335
600 Supplies	15,083
700 Property	500
800 Other Objects	1,038
Total Support Services - Students	\$722,369
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	198,204
200 Personnel Services - Employee Benefits	144,572
300 Purchased Professional and Technical Services	600
400 Purchased Property Services	1,000
500 Other Purchased Services	1,550
600 Supplies	25,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	60
Total Support Services - Instructional Staff	\$371,821
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,052,084
200 Personnel Services - Employee Benefits	727,225
300 Purchased Professional and Technical Services	213,655
400 Purchased Property Services	11,289
500 Other Purchased Services	62,783
600 Supplies	36,149
800 Other Objects	25,990
Total Support Services - Administration	\$2,129,175
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	133,741
200 Personnel Services - Employee Benefits	113,385
300 Purchased Professional and Technical Services	78,550
400 Purchased Property Services	752
500 Other Purchased Services	7,525
600 Supplies	9,278
800 Other Objects	240
Total Support Services - Pupil Health	\$343,471
2500 Support Services - Business	
100 Personnel Services - Salaries	235,884
200 Personnel Services - Employee Benefits	196,225
300 Purchased Professional and Technical Services	42,472
400 Purchased Property Services	18,242
500 Other Purchased Services	7,135
600 Supplies	3,800
800 Other Objects	1,100
Total Support Services - Business	\$504,858
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,105,840
200 Personnel Services - Employee Benefits	837,832
300 Purchased Professional and Technical Services	38,200
400 Purchased Property Services	245,150
500 Other Purchased Services	225,331
600 Supplies	681,766
700 Property	71,266
800 Other Objects	2,350
Total Operation and Maintenance of Plant Services	\$3,207,735
2700 Student Transportation Services	
100 Personnel Services - Salaries	70,406
200 Personnel Services - Employee Benefits	40,225
500 Other Purchased Services	2,176,588
600 Supplies	22,370
700 Property	4,250

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$2,313,839
2800 Support Services - Central	
100 Personnel Services - Salaries	165,557
200 Personnel Services - Employee Benefits	75,629
400 Purchased Property Services	26,050
500 Other Purchased Services	6,000
600 Supplies	61,000
700 Property	100,919
Total Support Services - Central	\$435,155
2900 Other Support Services	
300 Purchased Professional and Technical Services	23,500
500 Other Purchased Services	7,500
Total Other Support Services	\$31,000
Total Support Services	\$10,059,423
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	386,797
200 Personnel Services - Employee Benefits	172,811
300 Purchased Professional and Technical Services	71,425
400 Purchased Property Services	22,728
500 Other Purchased Services	133,421
600 Supplies	90,415
700 Property	31,800
800 Other Objects	22,342
Total Student Activities	\$931,739
3300 Community Services	
100 Personnel Services - Salaries	16,914
200 Personnel Services - Employee Benefits	5,803
300 Purchased Professional and Technical Services	8,500
Total Community Services	\$31,217
Total Operation of Non-Instructional Services	\$962,956
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	357,264
900 Other Uses of Funds	2,548,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,905,264
5900 Budgetary Reserve	
800 Other Objects	791,408
Total Budgetary Reserve	\$791,408
Total Other Expenditures and Financing Uses	\$3,696,672
TOTAL EXPENDITURES	\$35,858,334

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	2,656,676	2,503,676
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	160,000	155,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	4,052,305	263,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$7,218,981	\$3,346,676
--	--------------------	--------------------

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$7,218,981

\$3,346,676

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	20,852,643	17,983,502
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$20,852,643	\$17,983,502

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$20,852,643

\$17,983,502

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$20,852,643

\$17,983,502

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,168,270
0850 Unassigned Fund Balance	2,762,779
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,931,049
5900 Budgetary Reserve	791,408
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,722,457